The Totteridge Academy
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Subject: Economics A level

AIM AND PURPOSE

- To develop students' ability to analyse economic issues and write increasingly technical and complex chains of logic that explain these issues using diagrams
- To enable students to evaluate the usefulness of different economic policies to address a variety of economic problems
- To expose students to a wide range of global economic problems and the different economic philosophies and solutions to these issues
- To develop students' comprehension skills, quantitative skills and their economic vocabulary in order to enhance their ability to understand written texts and data on economic issues and communicate their ideas clearly

HOW DOES THE CURRICULUM INDUCT STUDENTS INTO THE DISCIPLINE OF THE SUBJECT?

A Level Economics introduces students to how individuals, firms, and governments make choices in a world where resources are scarce. It is both a theoretical and highly practical subject that helps students understand and evaluate real-world issues.

Students study microeconomics, focusing on how markets work, what causes them to fail, and how government intervention can influence outcomes. Topics include demand and supply, market structures (like monopoly and perfect competition), economic systems, labour markets, market failure and business objectives.

In macroeconomics, students learn about the economy on a national and global scale. Students learn about key macroeconomic indicators like inflation, unemployment, and economic growth, as well as policies used by governments and central banks to manage the economy. Topics include fiscal, supply-side and monetary policy, international trade, globalisation and financial markets.

Throughout the course, students develop analytical and evaluative skills, learning to interpret and respond to data, build arguments, and write extended essays. They gain confidence in using economic models and applying them to current events.

Economics equips students with a comprehensive understanding of how the world works. It prepares them for further study and careers in business, finance, politics, law, and beyond.

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Subject Economics Year 12

OVERVIEW

In year 12, students learn the foundations of the economic discipline. They learn about the grounding principals of choice, scarcity, opportunity cost, efficiency and utility, and how these concepts influence decision-making by individuals, businesses, and governments. They study how markets operate through microeconomic and macroeconomic models, and examine how policymakers use these models to predict and respond to changes in key economic indicators such as inflation, unemployment, economic growth, and the cost of living.

Term	Focus	Assessment
Aut 1	**Microeconomics** • Economic agents • Factors of production • Positive and normative statements • Economic systems • The problem of scarcity and the requirement to make choices	On going teacher formative assessment, including weekly quizzes and essays
Aut 2	**Microeconomics** • Supply and Demand • Market failures • Public goods • Interventions: Taxes, subsidies, TPPs, PPPs and more	On going teacher formative assessment, including weekly quizzes and essays
Spr 1	**Macroeconomics** • AS/LRAS • Circular flow of income • Economic Objectives • Philips curve	Mid-Year Exam
Spr 2	**Macroeconomics** • Fiscal Policy • Monetary Policy	On going teacher formative assessment, including weekly quizzes and essays
Sum 1	**Macroeconomics** • Supply Side Policy • Policy Conflicts	On going teacher formative assessment, including weekly quizzes and essays
Sum 2	**Macroeconomics** • Exchange rates	End of Year UCAS Exam

Home Learning:
- Weekly online quizzes using carousel
- Engagement with real world- reading articles/news
- Essays

Useful resources:
- Econplusdal on YouTube

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Subject: Economics
Year: 13

OVERVIEW

In year 13, develop a deeper understanding of how economies function in an increasingly interconnected world. They explore business objectives, financial markets, labour markets, globalisation, and protectionism, analysing how these factors influence economic decision-making, market performance, and the wider economy. Students are encouraged to evaluate competing economic arguments, apply theory to contemporary issues, and develop well-supported judgements using real-world evidence.

Term	Focus	Assessment
Aut 1	**Microeconomics** • Business objectives • Costs, revenue and profit • Economics and diseconomies of scale • Principal Agent problem	On going teacher formative assessment, including weekly quizzes and essays
Aut 2	**Macroeconomics** • Globalisation • International trade • Trading blocks • Protectionism/free trade	A level MOCKS
Spr 1	**Microeconomics** • Market structures • Contestable markets	On going teacher formative assessment, including weekly quizzes and essays
Spr 2	**Macroeconomics/microeconomics** • Financial markets • Labour market	March mocks
Sum 1	**Revision**	Practice Papers for Paper 1, 2 and 3/GCSE Examinations
Sum 2	A level Examinations	

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